

Notice of AGM

Summarised financial statements

Form of proxy

Notice of AGM

NOTICE IS HEREBY GIVEN that the 63rd Annual General Meeting of The Institute of Advanced Motorists Limited ("the IAM") will be held at 1 Albany Place, Hyde Way, Welwyn Garden City, AL7 3BT on Thursday, 21 November 2019 at 12.30pm for the following purposes:-

1. To receive and consider the Report of the Council and the financial statements for the year ended 31 March 2019.
2. To elect Council members:-

Prof. Angus Wallace and Dr. Gina Bromage retire at the Annual General Meeting under Article 21 and Dr. Gina Bromage, being eligible, offers herself for re-election.

Andy Barratt retires at the Annual General Meeting under article 23 and, being eligible, offers himself for re-election.

Trustees' election statements are available at www.iamroadsmart.com/elections2019.

3. To consider, and if thought fit, pass the following resolution on the recommendation of the Council:

"In accordance with Article 9.2.2, the annual membership fee to the IAM shall be increased to £41.00 with effect from 1 April 2020. This subscription shall be discounted to £37.00 for all members who pay by direct debit, debit/credit card or bank transfer."

4. To deal with any other ordinary business of the IAM.

BY ORDER OF THE COUNCIL

Ruth Bridger, Secretary, 25 July 2019.

Registered Number 562530, Registered Charity Number 249002 (England and Wales), SC041201 (Scotland).
1 Albany Place, Hyde Way, Welwyn Garden City AL7 3BT.

A member entitled to vote at the Annual General Meeting may appoint a proxy to attend and vote in his/her stead. A proxy need not be a member of the IAM. A form of proxy and all relevant instructions can be found on the following page. If any member has questions on the summarised financial statements, the full financial statements or the Report of the Council, these should be submitted to arrive at least seven days in advance of the meeting (i.e. by 14 November 2019) to allow sufficient time for responses to be researched properly and delivered at the AGM. Questions should be submitted in writing, either by email to fd@iam.org.uk or by letter addressed to the Finance Director at IAM RoadSmart, 1 Albany Place, Hyde Way, Welwyn Garden City, AL7 3BT.

If you wish to attend the AGM in person, please email support@iam.org.uk with AGM in the subject line and indicate your intention to be present at the meeting.

Votes of members at General Meetings

The Articles of Association (Articles) of the IAM specify the way in which members can vote at General Meetings. A copy of the Articles can be found on the members' areas of www.iamroadsmart.com or a hard copy can be requested from the address at the foot of the proxy form.

At any General Meeting, a resolution put to the vote of the meeting shall be decided on a show of hands, unless a poll is demanded by the Chairman or by at least three members present in person or by proxy. If a poll is demanded, all proxy votes are then counted in the poll.

To appoint a proxy, a member must complete and sign the form attached and send it to the IAM's registered office not less than 48 hours before the General Meeting.

Notes:

1. The proxy need not be a member of the IAM. If your proxy is not a member, please advise them to provide identification on arrival at the AGM.
2. Unless a proxy notice indicates otherwise, it will be treated as allowing the person appointed discretion as to how to vote both in relation to the principal resolutions and also on any ancillary or procedural resolutions put to the meeting and any adjournment of the meeting.
3. If you do not know anyone attending the AGM, you may appoint the Chairman as your proxy. In this case, the form of proxy will need to indicate how you would like the Chairman to vote on your behalf on all of the resolutions or allow the Chairman discretion as to how to vote on all resolutions.

Form of proxy

The Institute of Advanced Motorists Limited (“the IAM”)

Company Number: 562530, Charity Number: 249002 (England and Wales), SC041201 (Scotland)

I, (name) _____

of (address) _____

hereby appoint (name of person)* _____

of (their address) _____

and failing him/her, (name of person)* _____

of (their address) _____

to vote for me and on my behalf at the Annual General Meeting of the IAM to be held at 12.30pm on the 21st day of November 2019 and at every adjournment thereof.

This form is to be used in respect of the resolutions mentioned below as follows:

- | | |
|--|-----------------|
| 1. To receive and consider the Report of the Council and the financial statements for the year ended 31 March 2019 | **For **Against |
| 2. To elect Dr. Gina Bromage as a Council Member | **For **Against |
| 3. To elect Andy Barratt as a Council Member | **For **Against |
| 4. Increase the annual subscription to the IAM to £41.00 with effect from 1 April 2020 (discounted to £37.00 for all members who pay by direct debit/credit or debit card/bank transfer) | **For **Against |

*This person must be present at the AGM – if appointing the Chairman, please put CHAIRMAN following “hereby appoint” and leave the address line blank.

** Strike out whichever is not desired (if not used, the person holding the proxy will vote at their discretion. If both are struck out, an abstention will be recorded).

The Council of the IAM recommends that members vote FOR all resolutions.

Date _____

Signature _____

Membership number (please include) _____

This completed form must be sent to: Company Secretary, Proxy Form, FREEPOST, IAM RoadSmart, (no need for any stamp or other details) to arrive no later than 12.30pm on Tuesday 19 November 2019.



Report of the Council on the summarised financial statements for the year ended 31 March 2019

These summarised financial statements have been extracted from the full financial statements of The Institute of Advanced Motorists Limited (“the IAM”). The full financial statements were approved by the Council on 25 July 2019 and will be submitted to the Charity Commission, the Office of the Scottish Charity Regulator and to the Registrar of Companies in due course. The full financial statements include the auditor’s report which is unqualified.

The summarised financial statements may not contain sufficient information to provide a full understanding of the financial affairs of the IAM. For further information, the full financial statements, the auditor’s report and the Report of the Council should be consulted. These are available to members on www.iamroadsmart.com/accounts2019 or copies can be obtained from the registered office of The Institute of Advanced Motorists Limited, 1 Albany Place, Hyde Way, Welwyn Garden City, Hertfordshire AL7 3BT.

The Institute of Advanced Motorists Limited and subsidiary companies – Summarised financial statements

Group summarised statement of financial activities for the year ended 31 March 2019

	2019	2018
	£000	£000
Income from:		
<i>Donations and legacies</i>		
Subscriptions (including Gift Aid)	3,508	3,529
Other donations	20	63
<i>Charitable activities</i>		
Test fees	525	579
<i>Other trading activities</i>		
Training and related services	2,874	2,926
Other income (R&D tax credits)	-	154
Investments	174	119
Total income	7,101	7,370
Expenditure on:		
<i>Generating funds</i>		
Fundraising and publicity	925	1,600
Training and related services	2,744	2,189
Amortisation of goodwill	-	273
	3,669	4,062
<i>Charitable activities</i>		
Research and advocacy	649	626
Membership services	2,054	1,963
Tests	513	550
Quality assurance	791	979
	4,007	4,118
Total expenditure before exceptional expenditure	7,676	8,180
Exceptional items	-	653
Total expenditure	7,676	8,833
Net expenditure before exceptional income and costs	(575)	(810)
Net expenditure before impairment of fixed assets and gains/losses on investments	(575)	(1,463)
Impairment of fixed assets	-	(540)
Net gains/(losses) on listed investment portfolio	113	(78)
Net expenditure for the year	(462)	(2,081)
<i>Other recognised gains</i>		
Exchange gains	2	1
Net movement of funds in year	(460)	(2,080)
Balances brought forward at 1 April	7,947	10,027
Balances carried forward at 31 March	7,487	7,947

Group summarised balance sheet as at 31 March 2019

	2019	2018
	£000	£000
Fixed assets		
Intangible assets	188	243
Tangible assets	183	271
Investments	7,285	7,004
	7,656	7,518
Current assets		
Stocks	130	56
Debtors	891	839
Cash at bank and in hand	66	1,208
	1,087	2,103
Creditors: amounts falling due within one year	(1,256)	(1,674)
Net current (liabilities)/assets	(169)	429
Net assets	7,487	7,947
Unrestricted funds		
General fund	7,487	5,157
Designated fund	-	2,790
	7,487	7,947

We make better drivers and riders

Contact us:
0300 303 1134
support@iam.org.uk

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